

Finance Management Committee

*Customer Collaborative
May, 2007*



Customer Collaborative

Financial Overview For FY 2007 Through March 31, 2007

- The 2nd Quarter Forecast for Agency Modified Net Revenue (MNR) is \$246.8 million, an increase of \$102 million over the Start-of-Year (SOY) Target, and an increase of \$80 million over the 1st Quarter Forecast.
 - Power MNR is forecast to be about \$50 million higher than the SOY target.
 - Transmission net revenues are forecast to be higher than the SOY target by \$40 million
 - The between-business line transaction forecasts are developed independently by Power and Transmission, consistent with Standards of Conduct. When consolidated, the Agency MNR forecast of \$247 million is adjusted for the difference in those forecasts. This adjustment changed by approximately \$10 million from the 1st to 2nd Quarters.
- Agency Actual MNR to date is \$162.5 million, which exceeds the SOY target for the year by about \$18 million.



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Financial Overview For FY 2007 Through March 31, 2007

- The 2nd Quarter Forecast for Power MNR is \$155 million, an increase of \$51 million from the SOY target of \$104 million, and an increase of \$35 million from the 1st Quarter Forecast.
 - The change in forecasts from SOY to the 2nd Quarter Forecast reflects:
 - Roughly \$100 million net increase due to higher-than-expected secondary revenues and the decision to meet augmentation need with surplus energy
 - \$14 million reduction in DSI benefits
 - \$30 million increase in CGS O&M
 - \$16 million decrease in 4(h)(10)(C) credits
 - \$19 million net decrease from the Slice settlement
 - Various other small increases and decreases in revenues and expenses that net to essentially no change to Power MNR
 - While this forecast projects secondary revenues to be higher than the SOY forecast, actuals are slightly behind where we would like to be at this point in the year and a good runoff is necessary to meet the 2nd Quarter Forecast
- FY 2007 Power MNR through March are \$132 million.
 - This is on track with the SOY target, subject to actual runoff results.
 - Power Revenues through March are \$1.46 billion, 53 percent of the SOY target of \$2.74 billion.
 - Power Expenses (operating expenses and net interest) through March are \$1.32 billion, roughly 51 percent of the SOY target of \$2.61 billion.



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Financial Overview For FY 2007 Through March 31, 2007

- The 2nd Quarter Forecast for FY 2007 Transmission Net Revenues is \$85 million, an increase of \$45 million from the SOY Target.
 - This is primarily attributable to an increase in the forecast of Revenues for the year, from \$751 million to \$788 million.

- Actual FY 2007 Transmission Net Revenues through March are \$64 million, exceeding the SOY target for the year.
 - Transmission revenues to date are \$394 million, 52 percent of the SOY target for the year.
 - This increase is largely attributable to higher-than-forecast load-based revenues as a result of below-normal temperatures, and increased long-term take-or-pay sales
 - Transmission Expenses (operating expenses and net interest) through March are \$330 million, 47 percent of the SOY target of \$707 million.



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Financial Overview For FY 2007 Through March 31, 2007

■ “Radio Spectrum”

- BPA’s telecommunications system has operated using frequencies that formerly were reserved exclusively for Federal Government usage. The National Telecommunications and Information Administration Organization Act provides for reallocation from Federal use to non-Federal use of certain telecommunications frequencies.
- Under the provisions of this Act, the frequencies were auctioned off to the public, with a portion of the proceeds to be used to replace and relocate existing telecommunication equipment for use on the replaced frequencies.
- In March 2007, BPA received approximately \$49 million to replace and relocate equipment, covering a bit less than 20 percent of the BPA operational telecommunications system. The \$49 million is based on our initial estimate of costs, and assumed that the entire project would take approximately 6 years to accomplish.
- There is no repayment obligation associated with these funds. However, upon completing construction on all new telecommunication facilities, BPA is required to return any unused funds back to the U.S. Treasury.
- Because of the nature of these funds, they can not be used for other purposes, including increasing Treasury Payment Probability or earning interest credit.
- BPA's relocation is not required by law, in contrast to most other Federal agencies. However, under the Act, BPA is to be fully compensated for the costs and has determined to relocate.



		A	B	C	D	E <Note 3
		Actuals: FY 2006	Actuals: FYTD 2006	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Qtr 2 FY 2007
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,591,343	1,828,105	3,129,227	1,660,000	3,246,318
2	Bookout adjustment to Sales <Note 1	(220,911)	(106,183)		(42,397)	(42,397)
3	Miscellaneous Revenues	68,076	23,939	63,106	29,866	65,091
4	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(55,857)		12,283	12,283
5	U.S. Treasury Credits	80,953	38,481	93,258	39,848	77,661
6	Total Operating Revenues	3,419,368	1,728,486	3,285,591	1,699,600	3,358,957
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	228,317	101,300	263,614	148,323	293,614
8	Bureau of Reclamation	62,570	27,427	71,654	27,958	71,654
9	Corps of Engineers	146,683	62,797	161,519	69,681	161,519
10	Long-term Contract Generating Projects	26,395	14,582	31,368	13,341	31,368
11	Operating Generation Settlement Payment	17,220	9,220	16,968	11,871	19,871
12	Non-Operating Generation	4,092	1,693	5,600	1,419	2,200
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	719,968	384,158	288,124	201,942	281,971
14	Bookout Adjustment to Power Purchases <Note 1	(220,911)	(106,183)		(42,397)	(42,397)
15	Exchanges & Settlements	156,167	85,514	336,699	176,599	327,265
16	Renewable and Conservation Generation	93,637	46,479	111,422	46,815	111,217
17	Subtotal Power System Generation Resources	1,234,138	626,987	1,286,968	655,554	1,258,283
Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4		43,131	21,202	48,300	20,799	48,420
19	Power Services Non-Generation Operations	50,151	24,686	63,307	28,536	64,675
20	Transmission Operations	83,946	41,168	103,268	43,044	97,824
21	Transmission Maintenance	88,996	39,945	99,115	43,216	99,443
22	Transmission Engineering	13,253	7,377	15,923	6,111	17,146
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	13,627	6,395	20,089	6,122	21,301
24	Transmission Reimbursables	24,056	9,891	9,950	4,333	10,000
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	165,939	65,101	170,865	65,206	172,426
BPA Internal Support						
26	Additional Post-Retirement Contribution	23,200	11,600	21,100	10,550	21,100
27	Agency Services G&A	120,519	57,240	98,470	45,195	98,343
28	Other Income, Expenses & Adjustments	(5,056)	(747)	1,800	(2,567)	(1,343)
29	Non-Federal Debt Service <Note 5	337,627	165,577	409,231	175,465	321,161
30	Depreciation & Amortization <Note 5	353,236	173,907	367,423	178,806	364,435
31	Total Operating Expenses	2,546,763	1,250,329	2,715,809	1,280,371	2,593,213
32	Net Operating Revenues (Expenses)	872,605	478,156	569,782	419,229	765,744
Interest Expense						
33	Interest	290,057	146,587	265,217	132,764	260,726
34	AFUDC	(28,514)	(9,316)	(17,567)	(6,550)	(15,600)
35	Net Interest Expense	261,543	137,271	247,650	126,214	245,126
36	Net Revenues (Expenses) from Continuing Operations	611,062	340,885	322,132	293,015	520,618
37	Net Revenues (Expenses)	\$611,062	\$340,885	\$322,132	\$293,015	\$520,618

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



	A	B	C	D	E <Note 3
	Actuals: FY 2006	Actuals: FYTD 2006	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Qtr 2 FY 2007
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,986,019	1,528,657	2,534,834	1,336,019	2,615,884
2 Bookout adjustment to Sales <Note 1	(220,911)	(106,183)		(42,397)	(42,397)
3 Miscellaneous Revenues	32,269	14,423	32,341	15,085	29,997
4 Inter-Business Unit	75,423	36,328	76,131	38,885	75,616
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(55,857)		12,283	12,283
6 U.S. Treasury Credits	80,953	38,481	93,258	39,848	77,661
7 Total Operating Revenues	2,853,659	1,455,850	2,736,564	1,399,723	2,769,043
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	228,317	101,300	263,614	148,323	293,614
9 Bureau of Reclamation	62,570	27,427	71,654	27,958	71,654
10 Corps of Engineers	146,683	62,797	161,519	69,681	161,519
11 Long-term Contract Generating Projects	26,395	14,582	31,368	13,341	31,368
12 Operating Generation Settlement Payment	17,220	9,220	16,968	11,871	19,871
13 Non-Operating Generation	4,092	1,693	5,600	1,419	2,200
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	719,968	384,158	288,124	201,942	281,971
15 Bookout Adjustment to Power Purchases <Note 1	(220,911)	(106,183)		(42,397)	(42,397)
16 Residential Exchange/IOU Settlement Benefits	156,167	85,514	336,699	176,599	327,265
17 Renewable and Conservation Generation	93,672	46,489	111,422	46,817	111,217
18 Subtotal Power System Generation Resources	1,234,173	626,997	1,286,968	655,556	1,258,283
19 Power Services Transmission Acquisition and Ancillary Services	184,783	81,246	172,884	76,088	175,521
20 Power Non-Generation Operations	50,309	24,686	63,320	28,537	64,675
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,496	65,160	171,185	65,238	172,426
BPA Internal Support					
22 Additional Post-Retirement Contribution	11,600	5,800	10,550	5,275	10,550
23 Agency Services G&A	57,276	27,507	44,215	21,187	42,908
24 Other Income, Expenses & Adjustments	(3,210)	(67)	1,800	(225)	193
25 Non-Federal Debt Service	508,632	251,037	515,242	249,504	455,705
26 Depreciation & Amortization	181,878	88,609	189,716	89,292	183,535
27 Total Operating Expenses	2,391,937	1,170,975	2,455,880	1,190,450	2,363,795
28 Net Operating Revenues (Expenses)	461,722	284,874	280,684	209,273	405,248
Interest Expense					
29 Interest	176,923	88,391	162,346	82,028	161,829
30 AFUDC	(19,313)	(4,018)	(8,800)	(2,369)	(6,900)
31 Net Interest Expense	157,609	84,374	153,546	79,659	154,929
32 Net Revenues (Expenses) from Continuing Operations	304,113	200,501	127,138	129,614	250,319
33 Net Revenues (Expenses)	\$304,113	\$200,501	\$127,138	\$129,614	\$250,319

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts are established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August after determining the actual level of customer participation in the Flexible PF program.

Report ID: 0023FY07

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: April 30, 2007/ 12:50

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2007 as of March 31, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 50%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2006	Actuals: FYTD 2006	Rate Case Forecast: FY 2007	Target: SOY FY 2007	Actuals: FYTD 2007	Forecast: Quarter2 FY 2007
Operating Revenues						
1 Sales	605,324	299,447	598,433	594,393	323,981	630,435
2 Miscellaneous Revenues	35,808	9,516	28,795	30,765	14,782	35,095
3 Inter-Business Unit Revenues	143,207	60,262	109,773	126,201	55,421	122,512
4 Total Operating Revenues	784,339	369,225	737,001	751,359	394,183	788,041
Operating Expenses						
5 Transmission Operations	83,946	41,168	97,039	103,268	43,044	97,824
6 Transmission Maintenance	88,996	39,945	84,965	99,115	43,216	99,443
7 Transmission Engineering	13,719	7,377	9,549	15,923	6,111	17,146
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	88,584	42,723	93,457	93,221	45,008	99,162
9 Transmission Reimbursables	24,056	9,891	10,000	10,000	4,333	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	11,600	5,800	10,550	10,550	5,275	10,550
11 Agency Services G&A	63,402	29,733	58,482	54,255	24,009	55,436
12 Other Income, Expenses & Adjustments	(1,201)	(31)			(2,036)	(1,536)
13 Non-Federal Debt Service <Note 2	5,770	1,335		5,873	3,565	1,732
14 Depreciation & Amortization <Note 2	171,359	85,298	207,517	177,707	89,514	180,900
15 Total Operating Expenses	550,231	263,239	571,559	569,912	262,040	570,656
16 Net Operating Revenues (Expenses)	234,108	105,986	165,442	181,447	132,144	217,385
Interest Expense						
17 Interest	145,961	74,609	182,944	145,696	71,791	141,471
18 AFUDC	(9,201)	(4,987)	(11,516)	(8,767)	(3,706)	(8,700)
19 Net Interest Expense	136,761	69,622	171,428	136,929	68,085	132,771
20 Net Revenues (Expenses) from Continuing Operations	97,347	36,364	(5,986)	44,518	64,059	84,614
21 Net Revenues (Expenses)	\$97,347	\$36,364	(\$5,986)	\$44,518	\$64,059	\$84,614

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Agency Services Statement of Revenues and Expenses - Project Distributions
Through the Month Ended March 31, 2007
Preliminary/ Unaudited

Run Date/Time: April 19, 2007 02:41

% of Year Lapsed = 50%

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	Operating Revenues											
	Operating Expenses	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$7,981	\$5,760	72%	\$			\$2,880	\$1,901	\$979
3	Bonneville Enterprise System	0004658	XXZB	5,455	2,442	45%		\$		733	1,709	
4	Security	0004657	XXZC	6,575	2,880	44%				674	1,456	750
5	Legal	0001528	XXZD	2,177	791	36%				396	261	135
6	Human Resources	0005116	XXZE	13,274	5,242	39%				1,227	2,650	1,365
7	Finance	0001527	XXZF	11,844	5,615	47%	()			2,807	1,853	954
8	Safety	0004656	XXZG	2,204	903	41%				99	531	273
9	IT Admin and System Policy	0004824	XXZJ	1,954	707	36%				354	233	120
10	IT Infrastructure	0004807	XXZL	40,236	19,960	50%	()			6,906	8,616	4,438
11	Cross Agency IT Projects	0004942	XXZM		206					103	68	35
12	Workplace Services	0005023	XXZN	17,601	8,025	46%				3,403	3,051	1,572
13	Public Affairs Office	0005015	XXZP	8,481	2,826	33%				1,413	932	480
14	Supply Chain Purchasing Services	0005123	XXZQ	2,284	980	43%				733	163	84
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR	4,585	1,917	42%			425	815	447	230
16	Workplace Services for Trans Services	0005024	XXZW	1,779	915	51%					137	778
17	Workplace Services for Power Services	0005026	XXZW	298	42	14%				42		
18	Total Agency Services G&A			\$126,726	\$59,212	47%	(\$)	\$	\$425	\$22,584	\$24,009	\$12,194
	Agency Services Business Support				()							
19	Industry Restructuring	0004676	XXZH	4,096	821	20%				328	493	
20	Risk Management	0004729	XXZI	3,249	1,122	35%				785	224	112
21	Agency IT Proj for Power Services	0004822	XXZK	5,334	2,313	43%	()			2,313		
22	Agency IT Proj for Trans Services	0004823	XXZK	5,334	1,451	27%					1,451	
23	Supply Chain Administration	0005122	XXZO	1,388	664	48%				89	575	
24	Technology Innovation Office	0005019	XXZT	848	326	38%				163	163	
25	Billing and Metering	0005119	XXZX	4,019	1,420	35%	()			710	710	
26	Contracting and Forecasting Services	0005120	XXZY	3,614	1,406	39%				820	586	
27	Total Agency Services G&A			\$27,883	\$9,522	34%	(\$)	\$	\$	\$5,208	\$4,202	\$112
28	Total Agency Services Distributed Projects			\$154,609	\$68,734	44%	(\$)	\$	\$425	\$27,792	\$28,210	\$12,306
29	< NOTE 3									241	(241)	152
30	< NOTE 4										433	(450)
	< NOTE 5									\$28,033	\$28,403	\$12,008
31	Agency Services Projects Prior to FY 2007 (Should be zero)				()		()					
32	Total Agency Services Projects			\$154,609	\$68,734	44%	(\$)					
33	Bad Debt, Other Income, Expense, and Adjustments			(7,865)	(209)	3%	(209)					
34	Non-Federal Debt Service			(111,884)	(77,603)	69%	(77,603)					
35	Depreciation & Amortization											
36	Total Operating Expenses			\$34,860	(\$9,078)	-126%	(\$77,812)					
37	Net Operating Revenues (Expenses)			(\$34,860)	\$9,078	-126%	\$77,812					
38	Interest Expense			(42,825)	(21,055)	49%	(21,055)					
39	AFUDC				(475)		(475)					
40	Net Interest Expense			(\$42,825)	(\$21,531)	50%	(\$21,531)					
41	Net Revenue (Expense)			\$7,965	\$30,609	384%	\$99,343					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects

<2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.

<3 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).

<4 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).

<5 As reported by Power Services and Transmission Services



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2007
 Preliminary/Unaudited

	A		B		C		D		E		F		G		H		I	
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT		TOTAL DEPT CHARGES													
	FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS	FY 2007 SOY Budget	FY 2007 Mar ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget									
TIER 1 Corporate Department Expenses																		
1 A Executive Office	\$961	\$474	\$	\$	\$	\$961	\$86	\$474	49%									
2 D Deputy Administrator	\$14,632	\$5,640	\$10,842	\$5,100	\$	\$25,474	\$2,629	\$10,741	42%									
3 F Finance Office	\$11,942	\$5,501	\$962	\$220	\$168	\$12,904	\$1,077	\$5,890	46%									
4 - Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$154,709)	(\$99,130)	\$672,209	\$169,344	\$157,370	\$517,500	\$35,084	\$227,584	44%									
5 G Planning and Governance	\$14,157	\$5,490	\$	\$	(\$12)	\$14,157	\$1,013	\$5,478	39%									
6 N Internal Business Services	\$44,105	\$18,972	\$21,263	\$	\$9,040	\$65,368	\$5,942	\$28,012	43%									
7 J Information Technology	\$58,313	\$26,914	\$	\$	\$9	\$58,313	\$4,840	\$26,922	46%									
8 K Chief Operating Officer <Note 1	\$8,064	\$4,676	\$51,365	\$19,867	\$8	\$59,429	\$4,111	\$24,551	41%									
9 - Power Purchases, Debt Service - KL	\$	\$	\$41,203	\$19,740	\$	\$41,203	\$3,040	\$19,740	48%									
10 - Environment Fish and Wildlife - KE	\$	\$25	\$164,060	\$60,241	\$1,957	\$164,060	\$11,817	\$62,223	38%									
11 L General Counsel	\$2,437	\$949	\$5,694	\$1,606	\$879	\$8,131	\$812	\$3,434	42%									
12 Total Corporate Departments	(\$100)	(\$30,488)	\$967,598	\$276,119	\$169,419	\$967,498	\$70,451	\$415,049	43%									
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2																		
13 LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$154,709)	(\$99,130)																
14 LESS: Accounting Adjustments charged to All Agency Services Depts		\$																
15 Total Corpt Department Expenses in Corpt Function Distribution Pool	\$154,609	\$68,642																
16 ADD: Dept X Accounting Adjustments included in Agency Services Distributions		\$87																
17 ADD: Dept. P & T Charges included in Agency Services Distributions		\$1																
18 Total Agency Services Distributions	\$154,609	\$68,730																

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2007
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS	FY 2007 SOY Budget	FY 2007 Mar ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$961	\$474	\$	\$	\$	\$961	\$86	\$474	49%
Executive Office Total Tier II	\$961	\$474	\$	\$	\$	\$961	\$86	\$474	49%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$254	\$127	\$	\$	\$	\$254	\$24	\$127	50%
DB CHIEF RISK OFFICER	\$3,249	\$1,198	\$1,757	\$1,079	\$	\$5,007	\$1,293	\$2,277	45%
DE TECHNOLOGY INNOVATION OFFICE	\$848	\$361	\$	\$	\$	\$848	\$72	\$361	43%
DK PUBLIC AFFAIRS	\$8,481	\$3,140	\$9,085	\$4,022	\$	\$17,566	\$1,080	\$7,162	41%
DN INTERNAL AUDIT	\$1,800	\$814	\$	\$	\$	\$1,800	\$160	\$814	45%
Dep Admin Total Tier II	\$14,632	\$5,640	\$10,842	\$5,100	\$	\$25,474	\$2,629	\$10,741	42%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$707	\$336	\$394	\$1	\$5	\$1,101	\$67	\$342	31%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$154,709)	(\$99,133)	\$670,409	\$168,952	\$157,368	\$515,700	\$35,018	\$227,186	44%
FB BUDGET PLANNING AND FORECASTING	\$1,902	\$904	\$567	\$176	\$46	\$2,469	\$199	\$1,126	46%
FR ACCOUNTING AND REPORTING	\$4,949	\$2,200	\$	\$43	\$	\$4,949	\$396	\$2,242	45%
FS ANALYSIS AND REQUIREMENTS	\$824	\$413	\$	\$	\$117	\$824	\$100	\$531	64%
FT TREASURY	\$3,560	\$1,652	\$1,800	\$392	\$2	\$5,360	\$381	\$2,046	38%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$3	\$1,800	\$392	\$2	\$1,800	\$66	\$397	22%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$11,942	\$5,501	\$962	\$220	\$168	\$12,904	\$1,077	\$5,890	46%
Finance Total Tier II	(\$142,767)	(\$93,629)	\$673,170	\$169,564	\$157,538	\$530,403	\$36,161	\$233,473	44%
Planning and Governance Tier II									
G PLANNING AND GOVERNANCE	\$317	\$155	\$	\$	(\$13)	\$317	\$30	\$142	45%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$555	\$230	\$	\$	\$	\$555	\$42	\$230	42%
GN REGULATORY AFFAIRS	\$1,396	\$568	\$	\$	\$	\$1,396	\$170	\$568	41%
GP STRATEGIC PLANNING	\$1,477	\$601	\$	\$	\$1	\$1,477	\$111	\$602	41%
GR INDUSTRY RESTRUCTURING	\$3,837	\$918	\$	\$	\$	\$3,837	\$125	\$919	24%
GT SECURITY AND EMERGENCY MANAGEMENT	\$6,575	\$3,018	\$	\$	\$	\$6,575	\$534	\$3,018	46%
Planning and Governance Total Tier II	\$14,157	\$5,490	\$	\$	(\$12)	\$14,157	\$1,013	\$5,478	39%



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2007
 Preliminary/Unaudited

	A B		C	D	E	F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS	FY 2007 SOY Budget	FY 2007 Mar ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$791	\$250	\$	\$	\$	\$791	\$36	\$250	32%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$634	\$242	\$	\$	\$	\$634	\$42	\$242	38%
NF SAFETY	\$2,204	\$965	\$	\$	\$	\$2,204	\$152	\$965	44%
NH HUMAN CAPITAL MANAGEMENT	\$12,640	\$5,001	\$4,200	\$	\$1,712	\$16,840	\$1,530	\$6,713	40%
NS SUPPLY CHAIN SERVICES	\$3,573	\$1,598	\$13,985	\$	\$5,781	\$17,558	\$1,452	\$7,380	42%
NW WORKPLACE SERVICES	\$24,263	\$10,916	\$3,079	\$	\$1,547	\$27,341	\$2,731	\$12,463	46%
Internal Business Services Total Tier II	\$44,105	\$18,972	\$21,263	\$	\$9,040	\$65,368	\$5,942	\$28,012	43%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$1,864	\$2,242	\$	\$	\$	\$1,864	\$1,012	\$2,242	120%
JB CYBER SECURITY	\$1,147	\$479	\$	\$	\$	\$1,147	\$64	\$479	42%
JD DATA MANAGEMENT & INTEGRATION	\$7,518	\$2,639	\$	\$	\$4	\$7,518	\$573	\$2,643	35%
JH HARDWARE OPERATIONS	\$21,346	\$9,967	\$	\$	\$5	\$21,346	\$1,810	\$9,972	47%
JM IT PROGRAM MANAGEMENT	\$4,681	\$2,391	\$	\$	\$	\$4,681	(\$159)	\$2,391	51%
JP PROJECT MANAGEMENT OFFICE	\$1,082	\$640	\$	\$	\$	\$1,082	\$122	\$640	59%
JQ QUALITY CONTROL	\$1,329	\$675	\$	\$	\$	\$1,329	\$165	\$675	51%
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$19,345	\$7,881	\$	\$	\$	\$19,345	\$1,255	\$7,881	41%
Information Technology Total Tier II	\$58,313	\$26,914	\$	\$	\$9	\$58,313	\$4,840	\$26,922	46%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	\$431	\$1,465	\$	\$	\$7	\$431	(\$146)	\$1,472	342%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$25	\$164,060	\$60,241	\$1,957	\$164,060	\$11,817	\$62,223	38%
KL ENERGY EFFICIENCY	\$	\$11	\$92,568	\$39,562	\$	\$92,568	\$6,674	\$39,574	43%
KS CUSTOMER SUPPORT SERVICES	\$7,633	\$3,199	\$	\$45	\$1	\$7,633	\$623	\$3,245	43%
Chief Operating Officer Total Tier II	\$8,064	\$4,701	\$256,628	\$99,849	\$1,965	\$264,692	\$18,967	\$106,514	40%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,437	\$949	\$5,694	\$1,606	\$879	\$8,131	\$812	\$3,434	42%
General Counsel Total Tier II	\$2,437	\$949	\$5,694	\$1,606	\$879	\$8,131	\$812	\$3,434	42%
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	(\$100)	(\$30,488)	\$967,598	\$276,119	\$169,419	\$967,498	\$70,451	\$415,049	43%



Report ID: 1015SF07

Requesting BL: CORPT

Unit of Measure: \$Thousands (\$ 000)

Bonneville Power Administration
BPA INFO TECH CAPITAL EXPENDITURES - FY 2007

FYTD Through the Month Ended March 31, 2007 as of March 31, 2007

Preliminary Unaudited / For Internal Use Only

Data Source: PS Financials

Run Date April 19, 2007

Run Time: 04:13

% of Year Lapsed

50%

		A	B <Note 2	C <Note 1	D
		Target: SOY Budget	Target: OY Budget	Actuals: FYTD	Actuals as a % of OY
<u>By Department</u>					
1	Energy Efficiency				
2	Environment, Fish & Wildlife				
3	General Counsel				
4	Internal Business Services				
5	Information Technology	20,000	19,509	4,875	25%
6	Other Corporate Organizations			94	
7	Power Services	368	369	39	11%
8	Transmission Services		122	85	70%
9	AFUDC: All Depts	800		419	
10	Accounting Use (Capital G&A, etc.)			(708)	
11	Net Departmental Totals	\$21,168	\$20,000	\$4,804	24%
<u>By Business Unit</u>					
12	Power Business Line	368	369	739	200%
13	Transmission Business Line		122	55	45%
14	Corporate Business Line	20,800	19,509	4,010	21%
15	Net Business Unit Totals	\$21,168	\$20,000	\$4,804	24%

<1 FYTD actuals include all projects represented on the BPA_IT_PROJECTS tree and exclude Grid Ops projects.

<2 The Operating Year column allows for more detailed project management than is available through the Budgets module. Amounts in this column source from the ITO analysis type in PROJ_RESOURCE.

